

INDTRANS CONTAINER LINES PRIVATE LIMITED
(1701/1702, 17th FLR., 'A' WING, LOTUS CORPORATE PARK, WESTERN
EXPRESS HIGHWAY, GOREGAON (EAST), MUMBAI)

STATUTORY AUDIT
(U/S 134 of Companies Act, 2013)

OF

STANDALONE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR 2020-21
(For the year ended 31st March 2021)

Auditor :

MGB & Co. LLP
Chartered Accountants
Jaipur

INDTRANS CONTAINER LINES PRIVATE LIMITED

CIN : U63010MH2010PTC199252

Email Id : rocefillingmjgroup@gmail.com

BOARD OF DIRECTORS

- ❖ SWATI SHARMA
- ❖ HARDIK M JAIN

BANKERS

- ❖ THE BHARAT CO-OPERATIVE BANK (MUMBAI) LTD
- ❖ HDFC BANK LTD
- ❖ AXIS BANK LTD

REGISTERED OFFICE

1701/1702, LOTUS CORPORATE PARK
A WING, 17TH FLOOR, WESTERN
EXPRESS HIGHWAY, GOREGAON-E
MUMBAI 400 063
MAHARASHTRA

AUDITOR

MGB & CO. LLP
CHARTERED ACCOUNTANTS
FRN 101169W/W-100035

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INDEPENDENT AUDITOR'S REPORT

To

The Members of

Indtrans Container Lines Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **M/S Indtrans Container Lines Private Limited** (the "Company") which comprises the Balance Sheet as at March 31st, 2021, the Statement of Profit and Loss, the Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- b) in the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Standalone Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those board of directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes an opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements.

1) As required by Companies (Auditor's Report) Order, 2016 ("The Order"), as amended, issued by Central Government of India in terms of Sub Section (11) of Section 143 of Companies Act, 2013 we enclose in the "**Annexure A**", a statement of matters specified in paragraph 3 & 4 of the said order to the extent applicable.

2) As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in Accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the Explanations given to us:
- (i) The company has disclosed the impact of pending litigations on its financial position in its financial statements in Note 24 (iv) to the financial statements.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR MGB & Co. LLP
CHARTERED ACCOUNTANTS
FRN - 101169W/W-100035



SANDEEP JHANWAR
PARTNER

M. NO. - 078146

UDIN - 21078146AAAAEF5108

Place: Jaipur

Date: 02.11.2021

Indtrans Container Lines Private Limited.**Annexure 'A' to Independent Auditor's Report**

Referred to in paragraph 1 under the heading "Report on Other Legal & Regulatory Requirement" of our report of even date to the financial statements of the Company for the year ended March 31, 2021:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. The company does not have any inventories as on 31.03.2021 hence this clause is not applicable and hence not commented upon.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a) to (c) of the order are not applicable to the Company and hence not commented upon.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.



- v. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank Of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regards to the deposits accepted from public are not applicable and hence not commented upon.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, in respect of the activity carried on by the company.
- vii.
- a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were outstanding TDS of Rs.3,26,093/- as on 31st of March, 2021 for a period of more than six months from the date they became payable.
- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.



- ix. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loans during the year. Hence the clause 3 (ix) of the order is not applicable and hence not commented upon.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to us, we report that managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. The company is not a Nidhi Company. Therefore clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.



- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

FOR MGB & CO. LLP
CHARTERED ACCOUNTANTS
FRN - 101169W/W-100035




SANDEEP JHANWAR
PARTNER

M. NO. 078146

UDIN - 21078146 AAAA EF5108

DATE : 02.11.2021

PLACE: JAIPUR

INDTRANS CONTAINER LINES PRIVATE LIMITED
CIN: U63010MH2010PTC199252
STANDALONE BALANCE SHEET AS AT 31st MARCH, 2021

PARTICULARS		AS AT 31.03.2021	AS AT 31.03.2020
A. EQUITY AND LIABILITIES			
1. SHARE HOLDER'S FUND			
(a) Share Capital	2	1,00,00,000	1,00,00,000
(b) Reserve & Surplus	3	11,51,878	1,19,92,089
2. NON CURRENT LIABILITIES			
(a) Long Term Borrowings		-	-
(b) Deferred tax liabilities - Net	4	-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
3. CURRENT LIABILITIES			
(a) Short Term Borrowings	5	10,73,32,435	9,86,31,673
(b) Trade Payables	6	1,14,36,748	2,97,30,410
(c) Other Current Liabilities	7	58,24,014	8,43,584
(d) Short Term Provisions	8	60,000	77,25,551
TOTAL		13,58,05,075	15,89,23,307
B. ASSETS			
1. NON-CURRENT ASSETS			
(a) Fixed Assets			
(i) Tangible Assets	9	90,983	1,46,538
(ii) Intangible Assets	9	15,981	32,202
(b) Non Current Investments	10	4,68,600	4,87,300
(c) Deferred Tax Asset - Net	4	51,85,016	13,93,881
(d) Long term Loans and Advances		-	-
(e) Other Non Current Assets		-	-
2. CURRENT ASSETS			
(a) Current Investments	11	-	-
(b) Trade Receivables	12	1,13,23,884	7,73,36,973
(c) Cash & Cash Equivalents	13	30,58,740	78,928
(d) Short Term Loans and Advances	14	10,59,19,714	7,20,84,751
(e) Other Current Assets	15	97,42,158	73,62,734
TOTAL		13,58,05,075	15,89,23,307
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES TO THE FINANCIAL STATEMENTS	2 to 24		

As per our report of even date attached
FOR MGB & CO. LLP
CHARTERED ACCOUNTANTS
FRN- 101169W/W-100035

SANDEEP KHANWAR
PARTNER

M.No. 078146

Date : 02/11/2021

Place : Jaipur

UDIN-21078146AAAAEF5108

For and on behalf of Board of Directors
INDTRANS CONTAINER LINES PRIVATE LIMITED

SWATI SHARMA
DIRECTOR
DIN :- 07398794

HARDIK M JAIN
DIRECTOR
DIN :- 07871480



INDTRANS CONTAINER LINES PRIVATE LIMITED
CIN: U63010MH2010PTC199252
STANDALONE STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31st MARCH, 2021

PARTICULARS	Note	FOR THE YEAR 2020-2021	FOR THE YEAR 2019-2020
A. CONTINUING OPERATION			
INCOME :-			
Revenue from Operations	16	13,11,15,725	25,05,63,099
Other Income	17	34,18,989	28,75,158
Total Revenue		13,45,34,714	25,34,38,357
EXPENDITURE-			
Cost of Material/Services Consumed	18	12,84,64,163	23,72,65,461
Employee Benefits Expense	19	38,27,180	62,02,477
Finance Costs	20	1,06,85,189	87,44,631
Depreciation & Amortisation Expenses	21	71,776	93,669
Other Expenses	22	61,21,768	61,44,459
Total Expenses		14,91,70,076	25,87,51,017
Profit before exceptional and extraordinary items & tax		(1,46,35,361)	(53,12,661)
Exceptional Items		-	-
Profit before extraordinary items and tax		(1,46,35,361)	(53,12,661)
Extraordinary Items		-	-
Profit before tax		(1,46,35,361)	(53,12,661)
Tax Expenses:			
(a) Current tax expense for current year		-	-
(b) (Less): MAT credit		-	-
(c) Current tax expense relating to prior years		(4,015)	1,772
(d) Deferred Tax		(37,91,136)	(13,81,560)
Profit from continuing operation		(1,08,40,211)	(39,32,873)
B. DISCONTINUING OPERATIONS			
(i) Profit / (Loss) from discontinuing operations (before tax)		-	-
(ii) Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
(iii) Add / (Less): Tax expense of discontinuing operations		-	-
(a) on ordinary activities attributable to the discontinuing operations		-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
Profit from discontinuing operations [(i)+(ii)+(iii)]		-	-
TOTAL OPERATION PROFIT FOR THE YEAR (A)+(B)		(1,08,40,211)	(39,32,873)
Earnings per share (of Rs. 10/- each):	23		
(a) Basic			
(i) Continuing operations		(10.84)	(3.93)
(ii) Total operations		(10.84)	(3.93)
(b) Diluted			
(i) Continuing operations		(10.84)	(3.93)
(ii) Total operations		(10.84)	(3.93)
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES TO THE FINANCIAL STATEMENTS	2 to 24		

As per our report of even date attached
FOR MGB & CO. LLP
CHARTERED ACCOUNTANTS
FRN- 101169W/W-100035

SANDEEP JHANWAR
PARTNER

M.No. 078146

Date : 02/11/2021

Place : Jaipur

UDIN: 21078146AAAAEF5108



For and on behalf of Board of Directors
INDTRANS CONTAINER LINES PRIVATE LIMITED

Swati Sharma

SWATI SHARMA
DIRECTOR
DIN :- 07398794

Hardik M Jain
HARDIK M JAIN
DIRECTOR
DIN :- 07871480



INDTRANS CONTAINER LINES PVT LTD
CIN: U63010MH2010PTC199252
STANDALONE CASH FLOW STATEMENT
For the year ended, 31st March, 2021

PARTICULAR	(Amount in Rs.)	
	Current Year 2020-21	Previous Year 2019-20
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	(1,46,35,361)	(53,12,661)
Adjustments for:		
Depreciation	71,776	93,669
Interest Expenses	97,59,568	72,97,455
Interest Income	(29,98,285)	(22,13,920)
Interest On Income Tax Refund	(3,31,716)	(2,63,333)
Interest Income on FD (net)		
Sundry Balance Witten off	15,79,174	(3,97,187)
	80,80,517	45,16,684
	(65,54,844)	(7,95,977)
Operating profit before working capital changes		
Adjustments for:		
Trade Receivables	6,44,52,615	1,28,23,143
Short Term Loans & Advances	65,70,774	99,318
Trade Advances	(4,04,05,737)	(2,00,00,000)
Trade Payables	(1,82,93,662)	(58,00,049)
Other Current Liabilities	2,46,681	1,97,476
Other Current Assets	(23,79,424)	(4,52,300)
Short Term Provisions	(76,65,551)	61,34,693
	25,25,697	(69,97,719)
Cash generated from Operations	(40,29,147)	(77,93,696)
Income Tax Paid (Net of Refund)	(3,35,731)	(9,52,477)
Net cash from operating activities -A.	(36,93,416)	(68,41,219)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase Of Fixed Assets	-	(82,940)
Interest Received on Fixed Deposit	-	-
Proceeds from Fixed Deposit	-	-
Investment in Fixed Deposit	-	-
Interest Received on Loan & Advances	29,98,285	22,139
Loans & Advances Given	-	(1,52,217)
Loans & Advances Received Back	-	-
Investment in Shares	-	-
	29,98,285	(2,13,018)
Net cash generated/(used) in investing activities -B.	29,98,285	(2,13,018)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(97,59,568)	(72,97,455)
Short Term Borrowing- Loan Borrow	30,06,43,057	49,07,83,342
Short Term Borrowing - Loan Repaid	(28,72,08,546)	(47,67,23,423)
	36,74,943	67,62,463
Net cash used in financing activities	36,74,943	67,62,463
NET INCREASE/(DECREASE)IN CASH AND CASH EQUIVALENTS	29,79,812	(2,91,773)
Cash and cash equivalents:		
Opening balance	78,928	3,70,702
Closing balance	30,58,740	78,928

Notes:

1. The above cash flow statement has been prepared under "Indirect Method" set out in AS-3, issued by Institute of Chartered Accountants of India
2. Figures in brackets indicates cash outgo.
3. Previous year's figures have been re-grouped and reclassified wherever necessary.

For and on behalf of Board of Directors
INDTRANS CONTAINER LINES PRIVATE LIMITED

As per our report of even date annexed
For MGB & Co. LLP
Chartered Accountants
FRN 101169W/W-100035

Swati Sharma

Hair

SWATI SHARMA
DIRECTOR
DIN :- 07398794
Date: 02/11/2021
Place : Jaipur

HARDIK M JAIN
DIRECTOR
DIN :- 07871480



SANDEEP JHANWAR
PARTNER
M.NO. 078146



UDIN: 21078146 AAAA EFS108

INDTRANS CONTAINER LINES PRIVATE LIMITED

"Notes forming part of standalone financial statement for the period ended 31st March, 2021"

1: SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Convention / Basis of Accounts Preparation

- ❖ The financial statements have been prepared under historical cost conventions in according with the generally accepted accounting principles and in compliance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 as the Companies (Accounting Standards) Rules, 2006, and in accordance with the other relevant provisions of the Companies Act, 2013.
- ❖ All assets and Liabilities have been classified as current or non-current as per the companies normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. The financial statements for the year ended March 31, 2021 are prepared as per Schedule III to the Companies Act 2013.
- ❖ The company generally follows the mercantile system of accounting & recognizes income and expenditure on an accrual basis except those with significant uncertainties
- ❖ Financial Statements are based on historic cost. Those cost are not adjusted to reflects to impact of the changing the value in the purchase power of money.

B. Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting year, the reported amounts of assets and liabilities and the disclosures of contingent liabilities as on the date of the financial statements.

C. Property, Plant & Equipment

- ❖ Property, Plant & Equipment is stated at cost less accumulated depreciation and amortization.
- ❖ Cost for the purpose of valuing fixed assets & capital work in progress comprises of the purchase price and any attributable cost of bringing the asset to working condition for its intended use.
- ❖ Pre-operative Expenditure and cost relating to borrowed funds attributable to the construction or acquisition up to the date asset is ready for use is included under Capital Work-in-Progress and the same is allocated to the respective fixed assets on its completion for satisfactory commercial commencement.



D. Method Of Depreciation

- ❖ Effective April 1, 2014 the company has charged depreciation with reference to the estimated useful life of fixed assets prescribed by the Schedule II of the Companies Act, 2013 or based on management assessment of useful life, if different than what is prescribed under schedule II.

E. Revenue Recognition

Revenue is recognized on accrual basis to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

- Sale of Goods :-

Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the customer and is stated net of sales tax and sales returns. Export sales are stated at FOB value.

- Service, Maintenance Charges & installation :-

Revenue from these activities is booked on accrual basis, based on agreements/arrangements with concerned parties.

-Interest :-

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

-Insurance Claims :-

Insurance claims are accounted for when settled/received. Brokerage & Charges are recognized on completed settlement basis and banks interest on accrual basis.

F. Taxes on Income

Provision for Current Tax is made after taking into consideration benefits admissible under the provision of The Income Tax Act 1961. Deferred Tax resulting from "timing difference" & "rate difference" between book Profit and taxable profit is accounted for using the tax rate and laws that have been enacted or substantively enacted as on the Balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the assets will be realized in future.

G. Foreign Currency Transaction

- ❖ All monetary assets & liability in foreign currencies are translated in Indian rupee at exchange rates prevailing at the balance sheet date as notified by the Foreign Exchange Dealers Association of India (FEDAI).
- ❖ All non-monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.
- ❖ Items of income and expenditure relating to foreign exchange transaction are recorded at exchange rate prevailing on the date of transaction.
- ❖ Exchange differences arising on the settlement of monetary items or on reporting at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or expenses in the year in which they arise.



H. Borrowing Costs

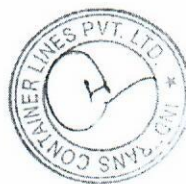
- ❖ Borrowing costs that are attributable to the acquisition / construction of qualifying assets are capitalized, net of income / income earned on temporary investments from such borrowings. Other borrowing costs are charged to the Statement of Profit and Loss as expense in the year in which the same are incurred.
- ❖ Redemption Premium payable on borrowings is included as part of borrowing costs on a periodic cost basis.

I. Provisions, Contingent Liabilities And Contingent Assets

- ❖ Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if the Company has a present obligation as a result of a past event, a probable outflow of resources is expected to settle the obligation and the amount of the obligation can be reliably estimated.
- ❖ Reimbursement expected in respect of the expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.
- ❖ Contingent liability is stated in the case of a present obligation arising from a past event, when it is not Probable that an outflow of resources will be required to settle the obligation, a possible obligation, unless the probability of outflow of resources is remote.
- ❖ Contingent assets are neither recognized, nor disclosed.
- ❖ Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

J. Cash Flow Statement

The statement of cash flow has been prepared under the indirect method as set out in Accounting Standard - 3 issued under the Companies (Accounting Standard) Rules, 2006.



INDTRANS CONTAINER LINES PRIVATE LIMITED

CIN: U63010MH2010PTC199252

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2021

2. SHARE CAPITAL

Particulars	AS AT 31.03.2021	AS AT 31.03.2020
<u>Authorised Share Capital</u>		
1250000 Equity shares of Rs. 10/- each	1,25,00,000	1,00,00,000
	<u>1,25,00,000</u>	<u>1,00,00,000</u>
<u>Issued, Subscribed and Paid Up Capital</u>		
1000000 Equity shares of Rs. 10/- each fully paid up	1,00,00,000	1,00,00,000
TOTAL	<u>1,00,00,000</u>	<u>1,00,00,000</u>

2.1 The details of Shareholders holding more than 5% shares:

Name of the Shareholder	As at 31st March 2021 No. of Shares % Held	As at 31st March 2020 No. of Shares % Held
Anaheeta Balsara	198000 19.80%	198000 19.80%
Meghraj Jain	202000 20.20%	202000 20.20%
Swati Sharma	600000 60.00%	600000 60.00%

2.2 The reconciliation of the number of shares outstanding is set out below:-

Particulars	AS AT 31.03.2021	AS AT 31.03.2020
Equity Shares at the beginning of the year	10,00,000	10,00,000
Add:- Shares issued during the year	-	-
Less:- Shares Cancelled on buy back of Equity Shaers	-	-
Equity Shares at the end of the year	<u>10,00,000</u>	<u>10,00,000</u>

2.3 TERM/RIGHT ATTACHED TO EQUITY SHARES

1. The company has only one class of equity shares having a par value of Rs. 10/- per share. Each share holder of equity share is entitled to one vote per share.

2. In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares

2.4 No shares have been reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

2.5 During the past 5 years the company has not allotted any shares pursuant to contracts, without payment being received in cash.

2.6 During the past 5 years the company has not allotted any bonus shares.

2.7 During the past 5 years the company has not bought back any shares.

2.8 No shares have been forfeited by the company.

3. RESERVE AND SURPLUS

Particulars	AS AT 31.03.2021	AS AT 31.03.2020
Share Premium		
General Reserve		
Profit and Loss Appropriation		
Opening balance	1,19,92,089	1,59,24,962
Add: Profit/ (Loss) for the year	(1,08,40,211)	(39,32,873)
Less:- Transferred to General Reserve	-	-
Closing Balance	<u>11,51,878</u>	<u>1,19,92,089</u>
TOTAL	<u>11,51,878</u>	<u>1,19,92,089</u>



INDTRANS CONTAINER LINES PRIVATE LIMITED
CIN: U63010MH2010PTC199252
NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH, 2021

4. DEFERRED TAX

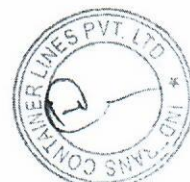
Particulars	AS AT 31.03.2021	AS AT 31.03.2020
Deferred Tax Assets		
Opening Balance	13,93,881	12,321
Add: Created During the year	37,91,135	13,81,560
Less: Reversed During the year		
Balance Total	51,85,016	13,93,881
Deferred Tax Liabilities		
Opening Balance		
Add: Created During the year		
Less: Reversed During the year		
Balance Total		
Deferred Tax - Net	51,85,016	13,93,881

5. SHORT TERM BORROWINGS

Particulars	AS AT 31.03.2021	AS AT 31.03.2020
Loans repayable on demand		
From banks:		
Secured:		
The Bharat Co-Op. Bank (Mumbai) Ltd - Cash Credit Facility	6,98,84,013	9,13,75,476
(Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties of director's residence & his relative's residence)		
(Amount guaranteed by directors & his relatives, sanction Limit Rs. 7 Crore with an enhancement (ad hoc) upto Rs. 9.25 Crore)		
Rate of interest-10.50%		
The Bharat Co-Op. Bank (Mumbai) Ltd - MSME Loan	1,40,00,000	
(Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties of director's residence & his relative's residence)		
(The loan is repayable in 30 monthly installment of Rs.529360/- starting from 01/05/2021)		
Rate of interest-10.50%		
Less: Current Maturity of Term Loan	(47,33,749)	
	7,91,50,264	9,13,75,476
Unsecured:		
From Other Parties		
Secured:		
Unsecured:		
Inter-Corporate Loans		
a) From Other Corporates	2,00,00,000	
b) From Holding Company		
Other Loans		
c) From Directors/Relatives/Members	81,82,171	72,56,197
TOTAL	10,73,32,435	9,86,31,673

6. TRADE PAYABLE

Particulars	AS AT 31.03.2021	AS AT 31.03.2020
Acceptance		
Other than Acceptance		
Payable for Service/Advance From Customer	1,11,72,009	2,94,57,235
Payable for Expenditure	2,64,739	2,73,175
TOTAL	1,14,36,748	2,97,30,410



INDTRANS CONTAINER LINES PRIVATE LIMITED

CIN: U63010MH2010PTC199252

**NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH, 2021****7. OTHER CURRENT LIABILITIES**

Particulars	AS AT 31.03.2021	AS AT 31.03.2020
Current Maturity of Term Loan		
The Bharat Co-Op. Bank (Mumbai) Ltd - MSME Loan (Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties of director's residence & his relative's residence)	47,33,749	-
Statutory Remittances Due		
TDS Payable	6,32,022	97,929
Profession Tax Payable	26,600	2,400
Other Outstanding Liabilities		
Salary Payable	1,08,500	-
Professional Fees Payable	2,03,500	-
Rebate Payable	-	94,055
Interest payable (Bharat Bank CC)	1,19,643	6,49,200
TOTAL	58,24,014	8,43,584

8. SHORT TERM PROVISIONS

Particulars	AS AT 31.03.2021	AS AT 31.03.2020
Provision for Audit Fees	60,000	60,000
Provision for Freight Payable	-	75,40,551
Provision for Professional Fees	-	1,25,000
TOTAL	60,000	77,25,551



INDTRANS CONTAINER LINES PRIVATE LIMITED
CIN: U63010MH2010PTC199252
NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH, 2021

10. NON CURRENT INVESTMENT

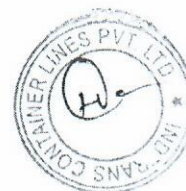
Particulars	AS AT 31.03.2021	AS AT 31.03.2020
Investment (at Cost)		
A. Trade Investment		
B. Other Investment		
(a) Investment in Equity Instruments		
The Bharat Co-operative Bank Ltd., Mumbai		
100 Shares of FV Rs. 10 Each)	1,000	1,000
C. Investment in Subsidiary		
Indtrans Container Lines (Malaysia) SDN BHD - 100% Holding		18,700
(1000 Shares of FV MYR 1)		
Indtrans Container Lines (Singapore) PTE. Ltd - 100% Holding	4,67,600	4,67,600
(10000 Shares of FV SGD 1)		
TOTAL	4,68,600	4,87,300

11. CURRENT INVESTMENTS

Particulars	AS AT 31.03.2021	AS AT 31.03.2020
(a) Fixed Deposit		
Fixed Deposit at Bharat Bank		
TOTAL	-	-

12. TRADE RECEIVABLES

Particulars	AS AT 31.03.2021	AS AT 31.03.2020
<u>Outstanding for a period exceeding six months from the date they were due for payment</u>		
Secured, considered good	-	-
Unsecured, considered good (Debtors)	1,33,898	99,62,242
Doubtful	-	-
Less: Provision for doubtful trade receivable	-	-
<u>Outstanding for a period less than six months from the date they were due for payment</u>		
Secured, considered good	-	-
Unsecured, considered good	1,11,89,986	6,73,74,731
Doubtful	-	-
Less: Provision for doubtful trade receivable	-	-
<u>Other trade receivable/Advance To Suppliers</u>		
Secured, considered good	-	-
Unsecured, considered good	-	-
Doubtful	-	-
Less: Provision for doubtful trade receivable	-	-
TOTAL	1,13,23,884	7,73,36,973



INDTRANS CONTAINER LINES PRIVATE LIMITED
CIN: U63010MH2010PTC199252
NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH, 2021

13. CASH AND CASH EQUIVALENTS

Particulars	AS AT 31.03.2021	AS AT 31.03.2020
(a) Cash in Hand		
-in INR	39,339	15,623
-in MYR	45	45
-in SGD	1,903	1,800
-in USD	1,506	1,450
(b) Balance with banks		
current accounts		
-Axis Bank	3,05,846	53,566
-Hdfc Bank (INR)	25,02,852	5,592
-Hdfc Bank (USD)	2,06,804	330
-Thomas Cook Forex Card - 2221	243	243
-Bharat Bank	202	279
TOTAL	30,58,740	78,928

14. SHORT TERM LOANS AND ADVANCES

Particulars	AS AT 31.03.2021	AS AT 31.03.2020
(a) Balance with government authorities		
Unsecured, Considered good		
TDS Receivable (Net of Provision for Taxes Rs. Nil, Previous Year Rs. 1308796)	24,94,481	26,27,961
Income Tax Refunds Receivable	48,338	32,45,118
GST Credit Receivable	3,18,188	42,30,639
GST Refund Receivable	41,20,368	18,04,311
(b) Prepaid Expenses		
Unsecured, Considered good (Exp)	23,381	35,538
(c) Inter Corporate Deposit		
Secured, considered good		
Unsecured, considered good		16,41,185
(d) Prepaid Insurance		
Unsecured, Considered good (Insurance)	9,221	-
Doubtful	-	-
Less: Provision for doubtful trade receivable	-	-
(d) Loans & Advance - Other parties		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Less: Provision for doubtful trade receivable		
(e) Advances recoverable in cash or kind		
Trade Advances	9,89,05,737	5,85,00,000
Advance To Staff		
TOTAL	10,59,19,714	7,20,84,751

15. OTHER CURRENT ASSETS

Particulars	AS AT 31.03.2021	AS AT 31.03.2020
Accrued income	-	4,52,300
Accrued interest on Trade Advances	97,42,158	69,10,434
TOTAL	97,42,158	73,62,734



INDTRANS CONTAINER LINES PRIVATE LIMITED

CIN: U63010MH2010PTC199252

NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MAR, 2021

9. FIXED ASSETS

[Amount in Rs.]

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2020	Additions	Deletions	As at 31.03.2021	Upto 01.04.2020	For the year	Deductions	Upto 31.03.2021	As at 31.03.2021	As at 31.03.2020
I Tangible Assets										
A.Computer										
Owned										
Computer & Printer	5,13,637	-	-	5,13,637	4,32,749	38,386	-	4,71,135	42,502	80,888
Taken Under Finance Lease										
Given Under Operating Lease										
B.Office Equipments	1,67,673	-	-	1,67,673	1,02,023	17,169	-	1,19,192	48,481	65,650
II Intangible Assets										
A.Computer										
Genesis Software	1,12,360	-	-	1,12,360	1,06,742	-	-	1,06,742	5,618	5,618
Container Tracking Software	1,67,000	-	-	1,67,000	1,41,291	16,221	-	1,57,512	9,488	25,709
Tally Software	17,500	-	-	17,500	16,625	-	-	16,625	875	875
GRAND TOTAL	9,78,170	-	-	9,78,170	7,99,430	71,776	-	8,71,206	1,06,964	1,78,740
Previous Year	8,95,230	82,940	-	9,78,170	7,05,761	93,669	-	7,99,430	1,78,740	1,89,469



INDTRANS CONTAINER LINES PRIVATE LIMITED
CIN: U63010MH2010PTC199252
NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March, 2021

16. REVENUE FROM OPERATIONS

Particulars	FOR THE YEAR 2020-2021	FOR THE YEAR 2019-2020
Revenue From Operations	13,11,15,725	25,02,17,177
Other Operating Revenues	-	3,45,922
TOTAL	13,11,15,725	25,05,63,099

16.1 PARTICULARS OF SERVICES RENDERED

Revenue from Freight & Forwarding Services	13,11,15,725	24,97,82,077
Provisional Income	-	4,35,100
TOTAL	13,11,15,725	25,02,17,177

16.2 OTHER OPERATING REVENUE

Foreign Exchange Fluctuation Gain	-	3,45,922
TOTAL	-	3,45,922

17. OTHER INCOME

Particulars	FOR THE YEAR 2020-2021	FOR THE YEAR 2019-2020
Interest Income - Advances	29,98,285	22,13,920
Interest On Income Tax Refund	3,31,716	2,63,333
Dividend Income	-	750
Others	88,988	68
Sundry Balances W/off	-	3,97,187
TOTAL	34,18,989	28,75,258

18. COST OF SERVICES CONSUMED

Particulars	FOR THE YEAR 2020-2021	FOR THE YEAR 2019-2020
Cost of Freight & Forwarding Services	12,84,64,163	23,72,65,461
Provisional Expenses	-	-
TOTAL	12,84,64,163	23,72,65,461

19. EMPLOYEE BENEFITS EXPENSE

Particulars	FOR THE YEAR 2020-2021	FOR THE YEAR 2019-2020
Director's Remuneration	8,04,750	22,20,000
Salary - Staff	29,76,929	38,26,113
Bonus	-	1,18,540
Staff Welfare Expenses	45,501	37,824
TOTAL	38,27,180	62,02,477



INDTRANS CONTAINER LINES PRIVATE LIMITED
CIN: U63010MH2010PTC199252
NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March, 2021

20. FINANCE COSTS

Particulars	FOR THE YEAR 2020-2021	FOR THE YEAR 2019-2020
(a) Interest Expenses on:		
(i) Borrowings		
Cash Credit Facility	92,33,192	78,99,805
From Bank	6,46,019	-
Loan From Director	-	46,850
(ii) Others	-	-
(b) Other Borrowing Cost		
Bank Charges	1,98,115	2,59,212
Loan Processing Charges	6,07,863	5,39,083
TOTAL	1,06,85,189	87,44,951

21. DEPRECIATION & AMORTISATION EXPENSES

Particulars	FOR THE YEAR 2020-2021	FOR THE YEAR 2019-2020
Depreciation	71,776	93,669
TOTAL	71,776	93,669

22. OTHER EXPENSES

Particulars	FOR THE YEAR 2020-2021	FOR THE YEAR 2019-2020
Foreign Exchange Loss	1,54,745	-
Annual Maintenance Charges - software	20,000	20,000
Audit Fees	80,000	70,000
Business Promotion Expenses	2,462	83,919
Container Survey Charges	81,450	7,03,900
Diwali Gifts	7,666	1,80,120
Gst Expense	4,374	4,924
Insurance	3,93,606	3,62,026
Interest on Delayed Payment of Statutory Dues	14,100	13,374
Invoice Endorsement Expenses	51,600	5,65,200
Legal & Professional Expenses	15,71,950	22,86,739
Lodging Charges	9,830	36,720
Stock Audit Fees	17,440	-
Licence Fees	-	14,268
Office Expenses	76,242	62,480
Office Rent	6,00,000	9,00,000
Postage & Courier Charges	11,207	47,099
Printing & Stationary Expenses	76,107	1,59,480
Profession Tax	5,000	2,500
Repair & Maintenance	31,774	8,800
Loss From Subsidiary Business - Malayasia	47,862	-
Electricity Expense	1,47,525	3,30,018
Subscription & Membership Exp	1,190	42,295
Sundry Balance Written Off	15,60,474	-
ROC Filing Fees	16,500	-
Valuation Fees	10,500	-
Service Tax Expenses	7,01,937	-
Telephone Mobile & WIFI Expenses	77,900	1,15,510
Domestic Travelling	2,20,651	3,57,764
Investment W/off	18,700	-
VOM charges	32,250	750
Web Development Expense	76,726	76,574
TOTAL	61,21,768	64,44,459



INDTRANS CONTAINER LINES PRIVATE LIMITED
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NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st March, 2021

22.1 PAYMENTS TO AUDITORS AS:

Particulars	FOR THE YEAR 2020-2021	FOR THE YEAR 2019-2020
(a) Auditor		
Statutory Audit Fees	50,000	50,000
Tax Audit Fees	10,000	10,000
GST Audit Fees	20,000	-
(b) Certification and Consultation Fees		
TOTAL	80,000	60,000

23. EARNINGS PER SHARE (EPS)

Particulars	FOR THE YEAR 2020-2021	FOR THE YEAR 2019-2020
A. CONTINUING OPERATION		
i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	(1,08,40,211)	(39,32,873)
ii) Weighted Average number of equity shares used as denominator for calculating EPS	10,00,000	10,00,000
iii) Basic and Diluted Earnings per share	(10.84)	(3.93)
iv) Face Value per equity share	10	10
B. TOTAL OPERATION		
i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	(1,08,40,211)	(39,32,873)
Grand Total (A+B)		
ii) Weighted Average number of equity shares used as denominator for calculating EPS	10,00,000	10,00,000
iii) Basic and Diluted Earnings per share	(10.84)	(3.93)
iv) Face Value per equity share	10	10





INDTRANS CONTAINER LINES PVT LTD	
Forming Part of Notes on Accounts Annexure - "A1"	
Name of Related Parties and Relationships	
S. No.	Parties
A.	Subsidiary
	Indtrans Container Lines (Singapore) PTE Ltd
	Indtrans Container Lines (Malaysia) Sdn. Bhd.
B.	Common Directors
	Chakshu Realtors Pvt Ltd
	Mangal Credit & Fincorp Ltd
	Mangal Compusolutions Pvt Ltd
	Satco Capital Markets Ltd
	Mangal Buildhome Pvt Ltd
	Customer Centria Technologies LLP
	Xangers Solutions Pvt Ltd
	Analytics Sports Pvt Ltd
C.	List of Key Managerial Personnel
	Meghraj Jain (2) Director
	Anaheeta R Balsara (1) Director
	Swati Swami(3) Director
	Hardik M Jain(4) Director
	(1) Resigned w.e.f. 19.10.2020
	(2) Resigned w.e.f. 05.12.2020
	(3) Appointed w.e.f. 01.10.2019
	(4) Appointed w.e.f. 04.12.2020
D.	List of Related Concern of Key Managerial Person
	Mangal Entertainment Pvt Limited
E.	List of Relatives of Key Managerial Person
	Rayomand Balsara



Forming Part of Notes on Accounts Annexure - "A2"

Name of Related Parties and Their Transaction

Name of the Related Parties & Nature of Relationships	Nature of Transaction	2020-21		2019-20	
		Transaction Value	O/s Amount carried to Balance Sheet	Transaction Value	O/s Amount carried to Balance Sheet
Subsidiary					
Indtrans Container Lines (Singapore) PTE LTD	Loan Given	-	-	1,31,817	15,93,322
Indtrans Container Lines (Malaysia) SDN BHD LTD	Shares purchased	-	-	-	-
	Loan Given	-	-	20,400	47,862
Common Directors					
Mangal Credit & Fincorp Limited	Sharing of expense	2,02,944	-	5,32,837	95,039
	Loan Given	3,03,725	-		
	Loan Taken	3,03,725	-		
Chakshu Realtors Pvt Ltd	Rent Paid	6,00,000	2,48,625	9,00,000	-
Mangal Compusolutions Pvt Ltd	Computer Repair	29,274	590	5,428	-
	Computer Purchase	-	-	76,040	-
Directors					
Anagheeta R Balsara	Directors Remuneration	8,04,750	-	22,20,000	-
	Reimbursement Expenses	16,961	-	-	-
Meghraj Jain	Loan Taken	3,63,26,400	-	9,01,41,585	-
	Loan Repaid	4,35,82,597	-	10,05,98,298	72,56,197
Hardik M Jain	Loan Taken	56,69,600	-	-	-
	Loan Repaid	7,00,000	49,69,600	-	-
Director's Relatives					
Raymond Balsara	Professional Charges Paid	8,58,000	-	19,80,000	-
	Reimbursement Expenses	23,643	-		



OTHER NOTES ON ACCOUNTS

- I As required under the accounting standard of Related Party Disclosure (AS 18) issued by Institute of Chartered Accountants of India, The disclosure of Related Party name & their transactions are as per Annexure "A1 & A2"

		2020-2021	2019-2020
II	Particulars		
i)	Value of Imported Components calculated on C.I.F. basis		
ii)	Expenditure in Foreign Currency :-		
	-Freight Expenses	309.25 Lacs	400.49 Lacs
	-Insurance Expenses	3.92 Lacs	0.30 Lacs
	-Membership Fees	0.23 Lacs	0.21 Lacs
	-Endorsement Expenses	Nil	Nil
iii)	Earning in Foreign Currency	8.92 Lacs	23.81 Lacs
iv)	Value of exports on F.O.B basis		Nil
v)	Remittance in foreign currencies on account of dividend to non-resident Share Holders		Nil
vi)	Capital Commitment Outstanding		Nil

- III The Company has not received any Registration Certificate From Any Vendor as to whether it is Registered under the Sec 22 of Micro, Small & Medium Enterprises Development Act, 2006.

- IV As required under the accounting standard of Provisions, Contingent Liability & Contingent Asset (AS 29) issued by Institute of Chartered Accountants of India, the company does not have any contingent liability as on balance sheet date.

- V Previous Year figures have also been regrouped, re-arranged and reclassified wherever necessary to confirm to the current year's classification.

For and on behalf of Board of
Directors

INDTRANS CONTAINER LINES PRIVATE LTD

As per our report of even date attached

FOR MGB & CO. LLP
CHARTERED ACCOUNTANTS
FRN- 101169W/W-100035

SWATI SHARMA HARDIK M JAIN
DIRECTOR DIRECTOR
DIN :- 07398794 DIN :- 07871480

Date: 02-11-2021

Place : JAIPUR



SANDEEP JHANWAR
PARTNER

M.No. 078146

UDIN: 21078146 AAAATEF5108

